2024 STATE OF DIRECT MAIL MARKETING **Insurance** Edition

The impact of direct mail marketing is undeniable. 84% of marketers agree that direct mail delivers the best ROI, response rate, and conversion rates than all other channels, an increase from 74% in 2023. Moreover, 82% have increased their marketing budget allocation for direct mail, a notable surge from 58% in 2023. Plus, the adoption of direct mail automation platforms has spiked from 40% to 56% year-over-year.

The relevance of direct mail marketing for the insurance industry continues to grow. A massive 94% of marketers in the industry agree that direct mail delivers the best ROI of any channel, and 91% agree it also has the best conversion rates.

This 2024 State of Direct Mail Marketing for Insurance provides invaluable insights for marketing practitioners and leaders seeking a greater understanding of generating maximum impact from direct mail in 2024 and beyond.

DIRECT MAIL PERFORMANCE

Percentage who agree that direct mail delivers the best...

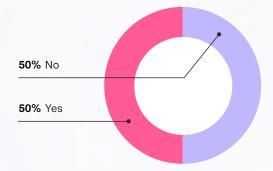
84%

Response rates

94% 91%

Return on investment

Conversion rates





LEARN MORE

- The Modern Marketer's Guide to Intelligent Direct Mail: Insurance Industry Edition
- State of Direct Mail Consumer Insights Insurance Edition
- Get full access to the <u>2024 State of Direct Mail Marketing Report</u>

4% in the industry agree that direct mail delivers the best ROI of any

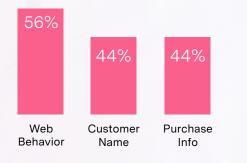
channel their organization uses.



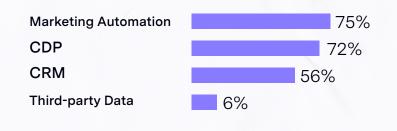
E	envelopes	56%
	Postcards	56%
	Brochures	53%

ABILITY TO MEASURE ROI

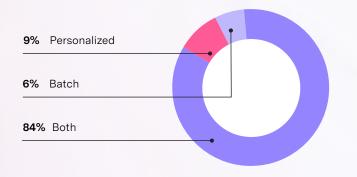
TOP DATA USED IN DIRECT MAIL



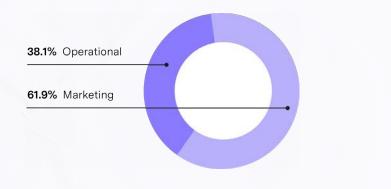
SOURCES INTEGRATED WITH DIRECT MAIL



TYPES OF DIRECT MAIL SENT



PURPOSE OF DIRECT MAIL SENT

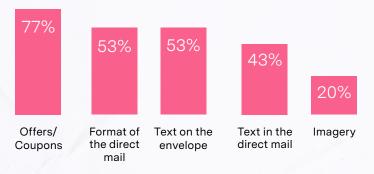


CAMPAIGN TYPES USED



Source: 2024 State of Direct Mail Marketing

PERSONALIZED DIRECT MAIL ELEMENTS



Q: Take a moment to consider the statements listed below. Please state the extent to which you agree or disagree with each.

Q: To the best of your knowledge, is your company able to determine the Return on Investments (ROI) of its direct mail efforts?

Q: What are the most common data attributes you use in your direct mail?

Q: What data sources do you integrate with your direct mail?

Lob is the only direct mail automation platform for the digital age. Lob's platform automates the direct mail execution process for enterprises at any scale —from creation, printing, postage, delivery, and sustainability with end-to-end analytics and campaign attribution. Over 12,000 businesses trust Lob to transform their direct mail into intelligent mail.

Get a demo

Connecting the world, one mailbox at a time.

Founded in 2013 and based in San Francisco, Lob is venture-backed by Y Combinator, Polaris Partners, Floodgate, and First Round Capital.

Find out more about Lob's automated direct mail marketing at: Lob.com